

UOSSM USA

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2024

UOSSM USA

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INDEPENDENT AUDITOR'S REPORT

To,

The Board of Directors
UOSSM USA

Opinion

We have audited the accompanying financial statements of UOSSM USA (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of UOSSM USA as of December 31, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of UOSSM USA and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about UOSSM USA's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ABC Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about ABC Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

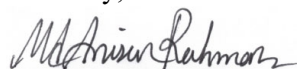
Report on Summarized Comparative Information

We have previously audited UOSSM USA's 2023 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated November 11, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The statement of functional expenses is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Sincerely,



Md Anisur Rahman, MBA, CPA

Managing Principal & Founder

October 15, 2025

UOSSM USA
Statement of Financial Position
As of December 31, 2024 and 2023

	December 31, 2024	December 31, 2023
Assets		
Current Assets		
Cash and cash equivalents	\$ 414,278	\$ 454,327
Advances to sub-grantees	-	182,263
Contributions receivable	7,561	6,974
Grant funds receivable	198,904	19,232
Prepaid expenses and other assets	100,436	9,050
Intangible assets, net	330	390
Total Assets	\$ 721,509	\$ 672,236
Liabilities and Net Assets		
Liabilities		
Current Liabilities		
Accounts payable and accrued expenses	\$ 39,834	\$ 28,818
Deferred revenue/Refundable Adv	61,135	-
Grant funds payable	48,796	4,003
Total liabilities	149,765	32,821
Net Assets		
Without donor restrictions	335,752	542,817
With donor restrictions	235,992	96,598
Total net assets	571,744	639,415
Total liabilities and net assets	\$ 721,509	\$ 672,236

The accompanying notes are an integral part of the financial statements.

UOSSM USA
Statement of Activities
For the Year Ended December 31, 2024 and 2023

	2024			2023		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and Support						
Contributions, grants and contracts	1,344,618	904,060	2,248,678	822,434	1,093,100	1,915,534
In-kind contributions	225,832		225,832	81,779	-	81,779
Other revenue	-		-	2	-	2
Net assets released from donor restrictions	764,666	(764,666)	-	1,084,117	(1,084,117)	-
Total revenue and support	<u>\$ 2,335,116</u>	<u>\$ 139,394</u>	<u>\$ 2,474,510</u>	<u>\$ 1,988,332</u>	<u>\$ 8,983</u>	<u>\$ 1,997,315</u>
Expenses						
Program services:	2,369,720	-	2,369,720	1,377,782	-	1,377,782
Supporting services:						
Management and general	101,732	-	101,732	102,602	-	102,602
Fundraising	70,729	-	70,729	68,034	-	68,034
Total supporting services	<u>\$ 172,461</u>	<u>-</u>	<u>\$ 172,461</u>	<u>\$ 170,636</u>	<u>-</u>	<u>\$ 170,636</u>
Total expenses	<u>\$ 2,542,181</u>	<u>-</u>	<u>\$ 2,542,181</u>	<u>\$ 1,548,418</u>	<u>-</u>	<u>\$ 1,548,418</u>
Change in net assets	(207,065)	139,394	(67,671)	439,914	8,983	448,897
Net assets at beginning of year	<u>542,817</u>	<u>96,598</u>	<u>639,415</u>	<u>102,903</u>	<u>87,615</u>	<u>190,518</u>
Net assets as of December 31, 2023	<u><u>\$ 335,752</u></u>	<u><u>\$ 235,992</u></u>	<u><u>\$ 571,744</u></u>	<u><u>\$ 542,817</u></u>	<u><u>\$ 96,598</u></u>	<u><u>\$ 639,415</u></u>

The accompanying notes are an integral part of the financial statements.

UOSSM USA
Statement of Cash Flows
For the Year Ended December 31, 2024 and 2023

CASH FLOWS FROM OPERATIONG ACTIVITIES	December 31, 2024	December 31, 2023
Change in net assets	\$ (67,671)	\$ 448,897
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Amortization of intangible assets	60	60
(Increase) decrease in:		
Advances to sub-grantees	182,263	(128,101)
Contributions receivable	(587)	13,599
Grant Funds Receivable	(179,672)	5,712
Prepaid expenses	(91,386)	(1,908)
Vendor deposit	-	(303)
Increase (decrease) in:		
Accounts payable and accrued expenses	6,795	965
Taxes Payable	4,221	642
Refundable advance	61,135	(36,490)
Grant funds payable	<u>44,793</u>	<u>4,003</u>
Net cash provided by (used in) operating activities	(40,049)	307,076
Net increase (decrease) in cash and cash equivalents	<u>(40,049)</u>	<u>307,076</u>
Cash and cash equivalents, beginning of year	454,327	147,251
Cash and cash equivalents, end of year	<u>\$ 414,278</u>	<u>\$ 454,327</u>

The accompanying notes are an integral part of the financial statements.

UOSSM USA
Statement of Functional Expenses
For the Year Ended December 31, 2024

	Program Services									Supporting Services				
	Medical Services	Mental Health & Protection	Nutrition & Food	Community Recovery & Reconstruction	Disaster Relief	Education	Orphans	Intl. Programs Support	Regional Office	Total Program Services	Management & General	Fundraising	Total Supporting Services	Total Expenses
Grants, subawards & other assistance	714,116	113,936	178,290	89,906	209,752	3,218	216,607	-	145	1,525,970	-	-	-	1,525,970
Payroll expenses	190,902	193,282	-	-	2,512	1,085	-	24,431	67,154	479,366	53,762	22,695	76,457	555,823
Consultants & independent contractors	8,000	17,100	141	-	100	-	-	8,332	4,284	37,957	14,544	17,586	32,130	70,087
Accounting/audit Fees	-	-	-	-	-	-	-	960	2,294	3,254	8,640	-	8,640	11,894
Professional and legal services	68	-	-	-	5,161	-	-	66,679	9,370	81,278	5,246	4,050	9,296	90,574
Marketing and advertising	4,890	5,277	190	-	251	-	-	42	752	11,402	378	373	751	12,153
Travel and transportation	943	19,359	-	-	-	-	-	-	3,964	24,266	-	-	-	24,266
Fundraising events	-	-	-	-	-	-	-	-	-	-	-	11,091	11,091	11,091
Office expenses	14,969	16,110	-	-	332	-	-	1,278	5,437	38,126	10,618	-	10,618	48,744
Occupancy - rent and utilities	30,857	3,953	-	-	-	-	-	-	17,221	52,031	-	-	-	52,031
Insurance	-	-	-	-	-	-	-	264	-	264	2,380	-	2,380	2,644
Depreciation and amortization	-	-	-	-	-	-	-	6	-	6	54	-	54	60
Other	28,059	59,634	4,986	-	11,746	-	-	680	10,695	115,800	6,110	14,934	21,044	136,844
Total expenses	\$ 992,804	\$ 428,651	\$ 183,607	\$ 89,906	\$ 229,854	\$ 4,303	\$ 216,607	\$ 102,672	\$ 121,316	\$ 2,369,720	\$ 101,732	\$ 70,729	\$ 172,461	\$ 2,542,181

The accompanying notes are an integral part of the financial statements.

UOSSM USA
Statement of Functional Expenses
For the Year Ended December 31, 2023

	Program Services										Supporting Services				
	Primary Healthcare		Mental Health & Protection	Community Recovery & Reconstruction	Nutrition & Food	Education	Disaster Relief	Orphans	Intl. Programs Support	Regional Office	Total Program Services	Management and General	Fundraising	Total Supporting Services	Total Expenses
Grants, subawards & other assistance	15,016	30,414	17,034	168,192	62,018	-	665,037	79,003	5,077	-	1,041,791	-	-	-	1,041,791
Payroll Expenses	1,714	597	19,474	-	-	39,908	992	-	40,580	49,432	152,697	45,409	24,441	69,850	222,547
Consultants & Independent Contractors	400	-	2,500	-	-	3,324	20,300	500	1,985	-	29,009	12,915	15,611	28,526	57,535
Accounting/Audit Fees	-	-	-	-	-	-	-	-	700	-	700	6,300	-	6,300	7,000
Professional and Legal services	-	-	-	-	-	-	-	-	73,388	5,562	78,950	16,068	4,050	20,118	99,068
Marketing and advertising	35	-	1,106	-	-	-	390	-	127	290	1,948	1,142	2,995	4,137	6,085
Travel and transportation	2,973	-	9,432	-	-	2,159	-	-	9,695	2,490	26,749	-	-	-	26,749
Fundraising Events	-	-	-	-	-	-	-	-	-	-	-	-	4,410	4,410	4,410
IT, Internet and Software	-	-	294	-	-	686	-	-	1,201	327	2,508	10,807	-	10,807	13,315
Supplies and materials	953	-	5,420	-	-	2,376	-	-	-	8,477	17,226	-	-	-	17,226
Occupancy - rent and utilities	-	-	-	-	-	3,996	-	-	-	12,552	16,548	-	-	-	16,548
Insurance	-	-	-	-	-	-	-	-	263	-	263	2,371	-	2,371	2,634
Bank and Cash Handling Fees	-	-	-	-	-	-	270	-	407	860	1,537	3,666	40	3,706	5,243
Merchant account fees	-	-	-	-	-	-	-	-	-	-	-	-	11,020	11,020	11,020
Depreciation and amortization	-	-	-	-	-	-	-	-	6	-	6	54	-	54	60
Other	-	-	2,264	-	467	2,011	-	-	424	2,684	7,850	3,870	5,467	9,337	17,187
Total expenses	21,091	31,011	57,524	168,192	62,485	54,460	686,989	79,503	133,853	82,674	1,377,782	102,602	68,034	170,636	1,548,418

The accompanying notes are an integral part of the financial statements.

UOSSM USA
Notes to Financial Statements
Year Ended December 31, 2024, and 2023

Note 1 – General Information and Summary of Significant Accounting Policies

Organization

UOSSM USA was incorporated in the State of Texas on January 29, 2015. UOSSM USA is an independent, non-profit humanitarian and medical non-governmental organization, founded to support the health-related needs and well-being of people and communities affected by crises and their aftermath, regardless of nationality, ethnicity, gender, religion, or political affiliation.

UOSSM USA is governed by a U.S. National Board of Directors, who work with a network of physicians, health-care professionals and other professionals to fulfill the mission of the Organization: delivering quality medical care and relief to people in need.

UOSSM USA is a member of a larger international umbrella group based in France, the International Union of Medical Care and Relief Organizations (UOSSM), an organization well-known for its long history of extensive medical humanitarian work to support the Syrian people in crisis since 2012. UOSSM USA strives to support the work of UOSSM and empower the local communities and people affected by the ongoing Syrian crisis. UOSSM USA receives the majority of its support from private sources.

Basis of presentation

The financial statements of UOSSM USA have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

The accompanying financial statements include the financial activities of UOSSM USA during the year ended December 31, 2024 and 2023.

Net assets, revenue, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of UOSSM USA's management and the board of directors.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of UOSSM USA or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statement of activities.

UOSSM USA
Notes to Financial Statements
Year Ended December 31, 2024, and 2023

Note 1 – General Information and Summary of Significant Accounting Policies (Continued)

Cash and cash equivalents

For the purpose of the statement of cash flows, UOSSM USA considers all demand deposits and highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Advances, grants, and contracts

Advances, grants, and contracts receivable represent amounts due from funding organizations for reimbursable expenses incurred in accordance with the terms of the agreements. Grants and contracts receivable and advances approximate fair value. The allowance for doubtful accounts is determined based upon an annual review of account balances, including the age of the balance and the historical experience with the donor.

Revenue recognition

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Contract revenue is treated as an exchange transaction, and accordingly, revenue is recognized when benchmarks are met or when qualifying expenditures are incurred; any funds received in advance of achieving benchmarks or incurring qualifying expenditures are recorded as refundable advances.

In-kind contributions

UOSSM USA receives contributions of donated goods and professional services to further its programs. Contributions of \$225,832 and \$81,779, representing the fair value of these goods and services, have been recorded as revenue and expense in the accompanying financial statements for the year ended December 31, 2024 and 2023.

Functional allocation of expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

UOSSM USA
Notes to Financial Statements
Year Ended December 31, 2024, and 2023

Note 1 – General Information and Summary of Significant Accounting Policies (Continued)

Advertising and marketing costs

UOSSM USA expenses advertising and marketing costs as incurred. Advertising and marketing expenses for the year ended December 31, 2024 and 2023 totaled \$12,153 and \$6,085, respectively.

Tax status

UOSSM USA is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made in the accompanying financial statements. The Fund is not a private foundation and is a publicly supported organization as described in Section 509(a)(1) of the Internal Revenue Code.

Uncertain tax positions

UOSSM USA has documented its consideration of FASB ASC 740-10, Income Taxes, that provides guidance for reporting uncertainty in income taxes and has determined that no material uncertain tax positions qualify for either recognition or disclosure in the accompanying financial statements.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

UOSSM USA
Notes to Financial Statements
Year Ended December 31, 2024, and 2023

Note 2 – Liquidity and Availability of Resources

UOSSM USA's assets are sequenced according to their nearness of conversion to cash and liabilities sequenced according to the nearness of their maturity and use of cash.

UOSSM USA's goal is generally to maintain financial assets to meet 90 days of operating expenses.

The following represents UOSSM USA's financial assets at December 31, 2024 and 2023:

	2024	2023
Financial assets at year end		
Cash and cash equivalents	\$ 414,278	\$ 454,327
Advances to sub-grantees	-	182,263
Other receivable	7,561	6,974
Pledges receivable	198,904	19,232
	<u>620,743</u>	<u>662,796</u>
Total financial assets		
	<u>620,743</u>	<u>662,796</u>
Less amounts not available to be used within one year:		
Net assets with donor restrictions	235,992	96,598
	<u>235,992</u>	<u>96,598</u>
Financial assets available to meet general expenditures over the next twelve months	<u>\$ 384,751</u>	<u>\$ 566,198</u>

Note 3 – Net Assets with Donor Restrictions

Net assets with donor restrictions consisted of the following for the years ended December 31, 2024 and 2023:

	2024	2023
Program Services	\$ 235,992	\$ 96,598

The following net assets with donor restrictions were released from donor restrictions by incurring expenses (or through the passage of time) which satisfied the restricted purposes specified by the donors:

	2024	2023
Program Services	\$ 764,666	\$ 1,084,117

Note 4 – Subsequent Events

In preparing these financial statements, UOSSM USA has evaluated events and transactions for potential recognition or disclosure through October 15, 2025, the date the financial statements were available to be issued.