

# **UOSSM USA**

**AUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

# UOSSM USA

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## **RAHMAN CPA TAX & ACCOUNTING PLLC**

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### INDEPENDENT AUDITOR'S REPORT

To,

The Board of Directors  
UOSSM USA

#### **Opinion**

We have audited the accompanying financial statements of UOSSM USA (a nonprofit organization), which comprise the statement of financial position as of December 31, 2023, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of UOSSM USA as of December 31, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of UOSSM USA and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about UOSSM USA's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ABC Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about ABC Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

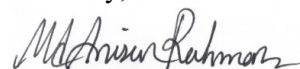
#### **Report on Summarized Comparative Information**

We have not previously audited UOSSM USA's 2022 financial statements, and we have not expressed an unmodified audit opinion on those audited financial statements in our report dated November 08, 2024.

#### **Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The statement of functional expenses is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Sincerely,



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**Md Anisur Rahman, MBA, CPA**

*Managing Principal & Founder*

*November 11, 2024*

**UOSSM USA**  
**Statement of Financial Position**  
**As of December 31, 2023 and 2022**

	<b>December 31, 2023</b>	<b>December 31, 2022</b>
<b>Assets</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 454,327	\$ 147,251
Advances to sub-grantees	182,263	54,162
Contributions receivable	6,974	20,573
Grant funds receivable	19,232	24,944
Prepaid expenses and other assets	9,050	6,840
Intangible assets, net	390	450
<b>Total Assets</b>	<b>\$ 672,236</b>	<b>\$ 254,219</b>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued expenses	\$ 28,818	\$ 27,211
Deferred revenue/Refundable Adv	-	36,490
Grant funds payable	4,003	-
<b>Total liabilities</b>	<b>32,821</b>	<b>63,701</b>
<b>Net Assets</b>		
Without donor restrictions	542,817	102,903
With donor restrictions	96,598	87,615
<b>Total net assets</b>	<b>639,415</b>	<b>190,518</b>
<b>Total liabilities and net assets</b>	<b>\$ 672,236</b>	<b>\$ 254,219</b>

The accompanying notes are an integral part of the financial statements.

**UOSSM USA**  
**Statement of Activities**  
**For the Year Ended December 31, 2023 and 2022**

	2023			2022		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenue and Support</b>						
Contributions, grants and contracts	822,434	1,093,100	1,915,534	346,280	670,064	1,016,344
In-kind contributions	81,779		81,779	65,280	-	65,280
Other revenue	1		1	-	-	-
Net assets released from donor restrictions	1,084,117	(1,084,117)	-	704,834	(704,834)	-
<b>Total revenue and support</b>	<u>\$ 1,988,331</u>	<u>\$ 8,983</u>	<u>\$ 1,997,315</u>	<u>\$ 1,116,394</u>	<u>\$ (34,770)</u>	<u>\$ 1,081,624</u>
<b>Expenses</b>						
Program services:	1,377,782	-	1,377,782	1,007,821	-	1,007,821
Supporting services:						
Management and general	102,602		102,602	108,096		108,096
Fundraising	68,034		68,034	69,499		69,499
Total supporting services	<u>\$ 170,636</u>	<u>-</u>	<u>\$ 170,636</u>	<u>\$ 177,595</u>	<u>-</u>	<u>\$ 177,595</u>
<b>Total expenses</b>	<u>\$ 1,548,418</u>	<u>-</u>	<u>\$ 1,548,418</u>	<u>\$ 1,185,416</u>	<u>-</u>	<u>\$ 1,185,416</u>
<b>Change in net assets</b>	439,913	8,983	448,897	(69,022)	(34,770)	(103,792)
<b>Net assets at beginning of year</b>	102,903	87,615	190,518	171,925	122,385	294,310
<b>Net assets as of December 31, 2023</b>	<u><u>\$ 542,817</u></u>	<u><u>\$ 96,598</u></u>	<u><u>\$ 639,415</u></u>	<u><u>\$ 102,903</u></u>	<u><u>\$ 87,615</u></u>	<u><u>\$ 190,518</u></u>

**UOSSM USA**  
**Statement of Cash Flows**  
**For the Year Ended December 31, 2023 and 2022**

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>December 31, 2023</b>	<b>December 31, 2022</b>
	<u>                    </u>	<u>                    </u>
Change in net assets	\$ 448,897	\$ (103,972)
<b>Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:</b>		
Amortization of intangible assets	60	60
(Increase) decrease in:		
Advances to sub-grantees	(128,101)	104,746
Contributions receivable	13,599	(13,112)
Grant Funds Receivable	5,712	(24,944)
Pledges receivable	-	1,000
Prepaid expenses	(1,907)	207
Vendor deposit	(303)	1,579
Increase (decrease) in:		
Accounts payable and accrued expenses	965	10,137
Taxes Payable	642	361
Refundable advance	(36,490)	31,831
Grant funds payable	<u>4,003</u>	<u>(4,485)</u>
Net cash provided by (used in) operating activities	307,076	3,588
Net increase (decrease) in cash and cash equivalents	<u>307,076</u>	<u>3,588</u>
Cash and cash equivalents, beginning of year	147,251	143,663
<b>Cash and cash equivalents, end of year</b>	<u>\$ 454,327.43</u>	<u>\$ 147,251.00</u>

**UOSSM USA**  
**Statement of Functional Expenses**  
**For the Year Ended December 31, 2023**

	Program Services										Supporting Services			Total Expenses	
	Primary Healthcare	Hospitals	Mental Health & Protection	Community Recovery & Reconstruction	Nutrition & Food	Education	Disaster Relief	Orphans	Intl. Programs Support	Regional Office	Total Program Services	Management and General	Fundraising		Total Supporting Services
			17,034	168,192	62,018	-	665,037	79,003	5,077	-	1,041,791				-
Grants, subawards & other assistance	15,016	30,414	17,034	168,192	62,018	-	665,037	79,003	5,077	-	1,041,791	-	-	-	1,041,791
Payroll Expenses	1,714	597	19,474	-	-	39,908	992	-	40,580	49,433	152,698	45,409	24,441	69,850	222,549
Consultants & Independent Contractors	400	-	2,500	-	-	3,324	20,300	500	1,985	-	29,009	12,915	15,611	28,526	57,535
Accounting/Audit Fees	-	-	-	-	-	-	-	-	700	-	700	6,300	-	6,300	7,000
Professional and Legal services	-	-	-	-	-	-	-	-	73,388	5,562	78,950	16,068	4,050	20,118	99,068
Marketing and advertising	35	-	1,106	-	-	-	390	-	127	290	1,948	1,142	2,995	4,137	6,085
Travel and transportation	2,973	-	9,432	-	-	2,159	-	-	9,695	2,490	26,749	-	-	-	26,749
Fundraising Events	-	-	-	-	-	-	-	-	-	-	-	-	4,410	4,410	4,410
IT, Internet and Software	-	-	294	-	-	686	-	-	1,201	327	2,508	10,807	-	10,807	13,315
Supplies and materials	953	-	5,420	-	-	2,376	-	-	-	8,477	17,226	-	-	-	17,226
Occupancy - rent and utilities	-	-	-	-	-	3,996	-	-	-	12,552	16,548	-	-	-	16,548
Insurance	-	-	-	-	-	-	-	-	263	-	263	2,371	-	2,371	2,634
Bank and Cash Handling Fees	-	-	-	-	-	-	270	-	407	860	1,537	3,666	40	3,706	5,243
Merchant account fees	-	-	-	-	-	-	-	-	-	-	-	-	11,020	11,020	11,020
Depreciation and amortization	-	-	-	-	-	-	-	-	6	-	6	54	-	54	60
Other	-	-	2,264	-	467	2,011	-	-	424	2,684	7,850	3,870	5,466	9,336	17,185
<b>Total expenses</b>	<b>\$ 21,092</b>	<b>\$ 31,011</b>	<b>\$ 57,524</b>	<b>\$ 168,192</b>	<b>\$ 62,485</b>	<b>\$ 54,460</b>	<b>\$ 686,989</b>	<b>\$ 79,503</b>	<b>\$ 133,853</b>	<b>\$ 82,673</b>	<b>\$ 1,377,782</b>	<b>\$ 102,602</b>	<b>\$ 68,034</b>	<b>\$ 170,636</b>	<b>\$ 1,548,418</b>



**UOSSM USA**  
**Statement of Functional Expenses**  
**For the Year Ended December 31, 2022**

	Program Services									Supporting Services			Total Expenses	
	Primary Healthcare	Hospitals	Mental Health and Protection	Communit Recovery and Reconstruction	Nutrition and Food	Education	Ukraine Relief	International Programs Support	Regional Office	Total Program Services	Management and General	Fundraising		Total Supporting Services
Salaries and wages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional services	-	-	-	-	-	-	-	64,608	-	64,608	10,752	198	10,950	75,558
Accounting fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultants/Contract Labor	-	-	-	-	-	-	-	4,414	5,997	10,411	17,700	19,365	37,065	47,476
In-Kind donations	-	-	-	1,872	-	-	-	-	-	1,872	-	-	-	1,872
Payroll Expenses	-	494	-	-	1,268	873	-	43,251	36,299	82,185	54,112	18,961	73,073	155,258
Marketing and advertising	-	32	159	-	807	-	-	510	-	1,508	4,586	-	4,586	6,094
Office expenses	-	-	-	-	-	-	-	327	3,402	3,729	727	-	727	4,456
Information technology	-	-	-	-	-	-	-	1,274	-	1,274	11,148	-	11,148	12,422
Communication - Telephone and Internet	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Occupancy	-	-	847	-	-	-	-	-	7,091	7,938	-	-	-	7,938
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	5,888	-	-	5,888	-	444	444	6,332
Capacity Building	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure-Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project Materials and Supplies	-	-	-	-	97	-	-	-	-	97	-	-	-	97
Fundraising Events	-	-	-	-	-	-	-	28,150	-	28,150	-	16,229	16,229	44,379
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	245	-	245	2,203	-	2,203	2,448
Printing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dues, subscriptions and reference	-	-	-	-	-	-	-	325	-	325	3,241	-	3,241	3,566
Training and development	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants, subawards and other assistance	18,105	120,166	368,430	78,826	110,445	20,804	77,330	-	-	794,106	-	-	-	794,106
Filing, Registrations	-	-	-	-	-	-	-	14	1,463	1,477	123	6,475	6,598	8,075
Bank Fees	-	-	-	-	215	-	322	254	121	912	2,282	40	2,322	3,234
Merchant Fees	-	-	-	-	-	-	-	1,883	-	1,883	-	7,788	7,788	9,671
Depreciation and amortization	-	-	-	-	-	-	-	6	-	6	54	-	54	60
Bad debt expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation & Distribution	-	-	-	-	-	-	-	-	733	733	-	-	-	733
Other	-	-	40	-	304	-	-	130	-	474	1,167	-	1,167	1,641
Indirect Cost Allocation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<b>\$18,105</b>	<b>\$120,692</b>	<b>\$369,476</b>	<b>\$80,698</b>	<b>\$113,136</b>	<b>\$21,677</b>	<b>\$83,540</b>	<b>\$145,391</b>	<b>\$55,106</b>	<b>\$1,007,821</b>	<b>\$108,095</b>	<b>\$69,500</b>	<b>\$177,595</b>	<b>\$1,185,416</b>

**UOSSM USA**  
**Notes to Financial Statements**  
**Year Ended December 31, 2023, and 2022**

**Note 1 – General Information and Summary of Significant Accounting Policies**

Organization

UOSSM USA was incorporated in the State of Texas on January 29, 2015. UOSSM USA is an independent, non-profit humanitarian and medical non-governmental organization, founded to support the health-related needs and well-being of people and communities affected by crises and their aftermath, regardless of nationality, ethnicity, gender, religion, or political affiliation.

UOSSM USA is governed by a U.S. National Board of Directors, who work with a network of physicians, health-care professionals and other professionals to fulfill the mission of the Organization: delivering quality medical care and relief to people in need.

UOSSM USA is a member of a larger international umbrella group based in France, the International Union of Medical Care and Relief Organizations (UOSSM), an organization well-known for its long history of extensive medical humanitarian work to support the Syrian people in crisis since 2012. UOSSM USA strives to support the work of UOSSM and empower the local communities and people affected by the ongoing Syrian crisis. UOSSM USA receives the majority of its support from private sources.

Basis of presentation

The financial statements of UOSSM USA have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

The accompanying financial statements include the financial activities of UOSSM USA during the year ended December 31, 2023 and 2022.

Net assets, revenue, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

**Net assets without donor restrictions:** Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of UOSSM USA's management and the board of directors.

**Net assets with donor restrictions:** Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of UOSSM USA or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statement of activities.

**UOSSM USA**  
**Notes to Financial Statements**  
**Year Ended December 31, 2023, and 2022**

**Note 1 – General Information and Summary of Significant Accounting Policies (Continued)**

Cash and cash equivalents

For the purpose of the statement of cash flows, UOSSM USA considers all demand deposits and highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Advances, grants, and contracts

Advances, grants, and contracts receivable represent amounts due from funding organizations for reimbursable expenses incurred in accordance with the terms of the agreements. Grants and contracts receivable and advances approximate fair value. The allowance for doubtful accounts is determined based upon an annual review of account balances, including the age of the balance and the historical experience with the donor.

Revenue recognition

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Contract revenue is treated as an exchange transaction, and accordingly, revenue is recognized when benchmarks are met or when qualifying expenditures are incurred; any funds received in advance of achieving benchmarks or incurring qualifying expenditures are recorded as refundable advances.

In-kind contributions

UOSSM USA receives contributions of donated goods and professional services to further its programs. Contributions of \$81,779 and \$65,280, representing the fair value of these goods and services, have been recorded as revenue and expense in the accompanying financial statements for the year ended December 31, 2023 and 2022.

Functional allocation of expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

**UOSSM USA**  
**Notes to Financial Statements**  
**Year Ended December 31, 2023, and 2022**

**Note 1 – General Information and Summary of Significant Accounting Policies (Continued)**

Advertising and marketing costs

UOSSM USA expenses advertising and marketing costs as incurred. Advertising and marketing expenses for the year ended December 31, 2023 and 2022 totaled \$6,085 and \$6,094, respectively.

Tax status

UOSSM USA is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made in the accompanying financial statements. The Fund is not a private foundation and is a publicly supported organization as described in Section 509(a)(1) of the Internal Revenue Code.

Uncertain tax positions

UOSSM USA has documented its consideration of FASB ASC 740-10, Income Taxes, that provides guidance for reporting uncertainty in income taxes and has determined that no material uncertain tax positions qualify for either recognition or disclosure in the accompanying financial statements.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**UOSSM USA**  
**Notes to Financial Statements**  
**Year Ended December 31, 2023, and 2022**

**Note 2 – Liquidity and Availability of Resources**

UOSSM USA’s assets are sequenced according to their nearness of conversion to cash and liabilities sequenced according to the nearness of their maturity and use of cash.

UOSSM USA’s goal is generally to maintain financial assets to meet 90 days of operating expenses.

The following represents UOSSM USA’s financial assets at December 31, 2023 and 2022:

Financial assets at year end	2023	2022
Cash and cash equivalents	\$ 454,327	\$ 147,251
Advances to sub-grantees	182,263	54,162
Other receivable	6,974	20,573
Pledges receivable	19,232	24,944
 Total financial assets	 662,796	 246,930
 Less amounts not available to be used within one year:		
Net assets with donor restrictions	96,598	87,615
	96,598	87,615
 Financial assets available to meet general expenditures over the next twelve months	 \$ 566,198	 \$ 159,315

**Note 3 – Net Assets with Donor Restrictions**

Net assets with donor restrictions consisted of the following for the years ended December 31, 2023 and 2022:

	2023	2022
Program Services	\$ 96,598	\$ 87,615

The following net assets with donor restrictions were released from donor restrictions by incurring expenses (or through the passage of time) which satisfied the restricted purposes specified by the donors:

	2023	2022
Program Services	\$ 1,084,117	\$ 704,834

**Note 4 – Subsequent Events**

In preparing these financial statements, UOSSM USA has evaluated events and transactions for potential recognition or disclosure through November 11, 2024, the date the financial statements were available to be issued.