

UOSSM USA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2020

UOSSM USA

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DONALD R. FORD

CERTIFIED PUBLIC ACCOUNTANT

A LIMITED LIABILITY COMPANY

MEMBER

AMERICAN INSTITUTE OF CPAS

SOCIETY OF LOUISIANA CPAS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
UOSSM USA
Edinburg, Texas

I have audited the accompanying financial statements of UOSSM USA, which comprise the statement of financial position as of December 31, 2020, and the related statement of activities, functional expenses and cash flows for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audits. I conducted my audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of UOSSM USA as of December 31, 2020, and the change in its net assets and its cash flows for the year ended December 31, 2020 in accordance with accounting principles generally accepted in the United States of America.

Donald Ford

January 21, 2022

P.O. Box 293, Zachary, LA 70791

UOSSM USA
STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2020 AND 2019

	December 31, 2020	December 31, 2019
ASSETS		
Cash and cash equivalents	\$ 398,055	\$ 94,219
Advances to sub-grantees	1,050	37,362
Contributions receivable	5,190	7,263
Pledges receivable, Net	-	2,860
Prepaid expenses and other assets	5,577	5,706
Intangible Assets, Net	570	630
Total assets	\$ 410,442	\$ 148,041
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued liabilities	\$ 12,547	\$ 4,445
Deferred revenue/Refundable advance	\$ 45,081	
Grant funds payable	-	49
Total liabilities	57,628	4,494
NET ASSETS		
Without donor restrictions	111,429	114,502
With donor restrictions	241,387	29,046
Total net assets	352,816	143,548
Total liabilities and net assets	\$ 410,444	\$ 148,041

See accompanying notes to the financial statements

UOSSM USA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020 AND 2019

	2020			2019		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES AND OTHER SUPPORT						
Contributions, grants and contracts	\$ 265,891	\$ 434,521	\$ 700,411	\$ 205,902	\$ 145,418	\$ 351,320
Other revenue	\$ 19,524	\$ -	19,524			
In-kind contributions	70,470	-	70,470	46,944	-	46,944
Net assets released from restrictions	222,180	(222,180)	-	193,653	(193,653)	(0)
Total revenues and other support	<u>578,065</u>	<u>212,341</u>	<u>790,405</u>	<u>446,499</u>	<u>(48,235)</u>	<u>398,264</u>
EXPENSES						
Program services	<u>410,997</u>	<u>-</u>	<u>410,997</u>	<u>363,838</u>	<u>-</u>	<u>363,838</u>
Supporting services:						
Management and general	83,157	-	83,157	65,679	-	65,679
Fundraising	<u>86,984</u>	<u>-</u>	<u>86,984</u>	<u>19,088</u>	<u>-</u>	<u>19,088</u>
Total support services	<u>170,141</u>	<u>-</u>	<u>170,141</u>	<u>84,767</u>	<u>-</u>	<u>84,767</u>
Total expenses	<u>581,138</u>	<u>-</u>	<u>581,138</u>	<u>448,605</u>	<u>-</u>	<u>448,605</u>
Change in net assets	(3,073)	212,341	209,268	(2,106)	(48,235)	(50,341)
Net assets at beginning of year	<u>114,502</u>	<u>29,046</u>	<u>143,548</u>	<u>116,608</u>	<u>77,281</u>	<u>193,889</u>
NET ASSETS AT END OF YEAR	<u>\$ 111,429</u>	<u>\$ 241,387</u>	<u>\$ 352,816</u>	<u>\$ 114,502</u>	<u>\$ 29,046</u>	<u>\$ 143,548</u>

See accompanying notes to the financial statements

UOSSM USA
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020

	Program Services			Supporting Services			Total Expenses	
	Medical Services and Supplies	International Programs	Regional Office	Total Program Services	Management and General	Fundraising		Total Supporting Services
Salaries and wages	-	28,405	4,052	32,457	39,397	34,646	74,043	106,500
Employee benefits	-	-	-	-	-	-	-	-
Payroll taxes	-	2,173	310	2,483	3,014	2,650	5,664	8,147
Salaries-National Staff	-	-	14,451	14,451	-	-	-	14,451
Professional services	-	50,936	2,534	53,470	1,944	-	1,944	55,414
Accounting fees	-	500	-	500	4,500	-	4,500	5,000
Legal fees	-	5,850	3,522	9,372	228	-	228	9,600
Consultants	-	11,384	-	11,384	13,379	5,500	18,879	30,263
Temporary Labor	-	-	-	-	-	-	-	-
Advertising and promotion	-	25	-	25	222	23,879	24,101	24,126
Office expenses	-	24	549	573	219	40	259	832
Information technology	-	380	-	380	3,416	5,690	9,106	9,486
Communication - Telephone and Internet	-	16	238	254	144	-	144	398
Occupancy	-	782	3,229	4,011	7,034	-	7,034	11,045
Equipment	-	-	-	-	-	-	-	-
Travel	-	957	-	957	-	-	-	957
Capacity Building	-	-	-	-	-	-	-	-
Capital Expenditure-Vehicles	-	-	-	-	-	-	-	-
Project Materials and Supplies	-	-	-	-	-	-	-	-
Fundraising Events	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Insurance	-	220	-	220	1,984	-	1,984	2,204
Printing	-	-	-	-	-	-	-	-
Dues, subscriptions and reference	-	213	-	213	1,917	-	1,917	2,130
Training and development	-	45	-	45	405	-	405	450
Grants and other assistance	250,946	25,450	-	276,396	-	-	-	276,396
Subawards	-	-	-	-	-	-	-	-
Filing, Registrations	-	161	3,193	3,354	1,450	4,911	6,361	9,715
Bank Fees	-	157	76	233	1,410	9,668	11,078	11,311
Depreciation and amortization	-	6	-	6	54	-	54	60
Bad debt expense	-	-	-	-	(40)	-	(40)	(40)
Transportation	-	-	213	213	-	-	-	213
Other	-	-	-	-	2,480	-	2,480	2,480
Indirect Cost Allocation	-	-	-	-	-	-	-	-
TOTAL	250,946	127,684	32,367	410,997	83,157	86,984	170,141	581,138

See accompanying notes to the financial statements.

UOSSM USA
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2019

	Program Services			Supporting Services			Total Expenses	
	Medical Services and Supplies	International	Regional	Total Program Services	Management and General	Fundraising		Total Supporting Services
Salaries and wages	493	31,330	628	32,451	51,514	6,317	57,831	90,282
Employee benefits	-	-	-	-	-	-	-	-
Payroll taxes	38	2,397	48	2,483	3,941	483	4,424	6,907
Salaries-National Staff	-	-	-	-	-	-	-	-
Professional services	-	44,400	-	44,400	2,799	-	2,799	47,199
Accounting fees	-	-	1,634	1,634	6,500	-	6,500	8,134
Legal fees	-	-	3,531	3,531	-	-	-	3,531
Consultants	-	17,220	-	17,220	12,709	3,455	16,164	33,384
Temporary Labor	-	-	-	-	-	-	-	-
Advertising and promotion	-	-	-	-	577	221	798	798
Office expenses	-	-	-	-	783	6	789	789
Information technology	-	-	-	-	3,329	-	3,329	3,329
Communication - Telephone and Internet	-	-	-	-	1,477	-	1,477	1,477
Occupancy	-	-	-	-	4,412	-	4,412	4,412
Equipment	-	-	-	-	1,537	-	1,537	1,537
Travel	1,521	12,831	-	14,352	803	2,002	2,805	17,157
Capacity Building	-	2,360	-	2,360	2,792	-	2,792	5,152
Capital Expenditure-Vehicles	-	-	-	-	-	-	-	-
Project Materials and Supplies	732	-	-	732	-	-	-	732
Fundraising Events	-	-	-	-	-	2,280	2,280	2,280
Interest	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	2,537	-	2,537	2,537
Printing	-	-	-	-	527	421	948	948
Dues, subscriptions and reference	-	-	-	-	1,713	-	1,713	1,713
Training and development	-	-	-	-	-	-	-	-
Grants and other assistance	201,261	10,000	-	211,261	-	-	-	211,261
Subawards	-	-	-	-	-	-	-	-
Filing, Registrations	-	-	212	212	1,258	2,168	3,426	3,638
Bank Fees	-	-	125	125	1,174	-	1,174	1,299
Depreciation and amortization	-	-	-	-	60	-	60	60
Bad debt expense	-	-	-	-	(627)	-	(627)	(627)
Transportation	-	-	-	-	-	-	-	-
Other	-	-	-	-	676	-	676	676
Indirect Cost Allocation	21,405	11,054	618	33,077	(34,812)	1,735	(33,077)	-
TOTAL	225,450	131,592	6,796	363,838	65,679	19,088	84,767	448,605

See accompanying notes to the financial statements.

UOSSM USA
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2020 AND 2019

CASH FLOWS FROM OPERATING ACTIVITIES	December 31, 2020	December 31, 2019
Change in net assets	\$ 209,268	\$ (50,341)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Amortization of intangible assets	60	60
(Increase) decrease in:		
Advances to sub-grantees	36,312	34,138
Contributions receivable	2,073	(2,297)
Pledges receivable	2,860	3,142
Prepaid expenses	(1,021)	(499)
Security deposit	1,150	(300)
Increase (decrease) in:		
Accounts payable and accrued expenses	8,053	(18,510)
Refundable advance	45,081	-
Net cash provided by (used in) operating activities	<u>303,836</u>	<u>(34,607)</u>
Net increase (decrease) in cash and cash equivalents	303,836	(34,607)
Cash and cash equivalents, beginning of year	<u>94,219</u>	<u>128,826</u>
Cash and cash equivalents, end of year	<u>\$ 398,055</u>	<u>\$ 94,219</u>

See accompanying notes to the financial statements.

UOSSM USA
NOTES TO FINANCIAL STATEMENTS
FOR YEAR ENDED DECEMBER 31, 2020 AND 2019

1. GENERAL INFORMATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization -

UOSSM USA was incorporated in the State of Texas on January 29, 2015. UOSSM USA is an independent, non-profit humanitarian and medical non- governmental organization, founded to support the health-related needs and well-being of people and communities affected by crises and their aftermath, regardless of nationality, ethnicity, gender, religion or political affiliation.

UOSSM USA is governed by a U.S. National Board of Directors, who work with a network of physicians, health-care professionals and other professionals to fulfill the mission of the Organization: delivering quality medical care and relief to people in need.

UOSSM USA is a member of a larger international umbrella group based in France, the International Union of Medical Care and Relief Organizations (UOSSM), an organization well-known for its long history of extensive medical humanitarian work to support the Syrian people in crisis since 2012. UOSSM USA strives to support the work of UOSSM and empower the local communities and people affected by the ongoing Syrian crisis. UOSSM USA receives the majority of its support from private sources.

Basis of presentation -

The financial statements of UOSSM USA have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

The accompanying financial statements include the financial activities of UOSSM USA during the year ended December 31, 2020 and 2019.

Net assets, revenue, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of UOSSM USA's management and the board of directors.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of UOSSM USA or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statement of activities.

UOSSM USA
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2020 AND 2019

1. GENERAL INFORMATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and cash equivalents -

For the purpose of the statement of cash flows, UOSSM USA considers all demand deposits and highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Advances, grants, and contracts -

Advances, grants, and contracts receivable represent amounts due from funding organizations for reimbursable expenses incurred in accordance with the terms of the agreements. Grants and contracts receivable and advances approximate fair value. The allowance for doubtful accounts is determined based upon an annual review of account balances, including the age of the balance and the historical experience with the donor.

Revenue recognition -

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Contract revenue is treated as an exchange transaction, and accordingly, revenue is recognized when benchmarks are met or when qualifying expenditures are incurred; any funds received in advance of achieving benchmarks or incurring qualifying expenditures are recorded as refundable advances.

In-kind contributions -

UOSSM USA receives contributions of donated goods and professional services to further its programs. Contributions of \$70,470 and \$46,944, representing the fair value of these goods and services, have been recorded as revenue and expense in the accompanying financial statements for the year ended December 31, 2020 and 2019.

Functional allocation of expenses -

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

UOSSM USA
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2020 AND 2019

1. GENERAL INFORMATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Advertising and marketing costs –

UOSSM USA expenses advertising and marketing costs as incurred. Advertising and marketing expense for the year ended December 31, 2020 and 2019 totaled \$24,126 and \$798, respectively.

Tax status -

UOSSM USA is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made in the accompanying financial statements. The Fund is not a private foundation and is a publicly supported organization as described in Section 509(a)(1) of the Internal Revenue Code.

Uncertain tax positions -

UOSSM USA has documented its consideration of FASB ASC 740-10, Income Taxes, that provides guidance for reporting uncertainty in income taxes and has determined that no material uncertain tax positions qualify for either recognition or disclosure in the accompanying financial statements.

Use of estimates -

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

2. LIQUIDITY AND AVAILABILITY OF RESOURCES

UOSSM USA's assets are sequenced according to their nearness of conversion to cash and liabilities sequenced according to the nearness of their maturity and use of cash.

UOSSM USA's goal is generally to maintain financial assets to meet 90 days of operating expenses.

UOSSM USA
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2020 AND 2019

The following represents UOSSM USA's financial assets at December 31, 2020 and 2019:

Financial assets at year end:	<u>2020</u>	<u>2019</u>
Cash and cash equivalents	\$ 398,055	\$ 94,219
Advances to sub-grantees	1,050	37,362
Other receivable	5,190	7,263
Pledges receivable	-	2,860
Total financial assets	<u>404,295</u>	<u>141,705</u>
Less amounts not available to be used within one year:		
Net assets with donor restrictions	<u>241,387</u>	<u>29,047</u>
	<u>241,387</u>	<u>29,047</u>
Financial assets available to meet general expenditures over the next twelve months	<u>\$ 162,908</u>	<u>\$ 112,658</u>

3. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions consisted of the following for the years ended December 31, 2020 and 2019:

	<u>2020</u>	<u>2019</u>
Program Services	<u>\$212,341</u>	<u>\$(48,235)</u>

The following net assets with donor restrictions were released from donor restrictions by incurring expenses (or through the passage of time) which satisfied the restricted purposes specified by the donors:

	<u>2020</u>	<u>2019</u>
Program Services	<u>\$222,180</u>	<u>\$193,653</u>

4. SUBSEQUENT EVENTS

In preparing these financial statements, UOSSM USA has evaluated events and transactions for potential recognition or disclosure through January 21, 2022, the date the financial statements were available to be issued.